

Springfield Local Schools

Mahoning County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual;
Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual				Average Change	Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010			Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
Revenues										
1.010 General Property Tax (Real Estate)	\$2,594,775	\$2,631,193	\$2,679,969	1.6%	\$2,767,672	\$2,809,187	\$2,851,325	\$2,894,095	\$2,937,506	
1.020 Tangible Personal Property Tax	156,951	69,790	31,503	-55.2%	24,401	4,355	4,355	4,355	4,355	
1.030 Income Tax	1,705,466	1,786,099	1,569,136	-3.7%	1,663,096	1,721,304	1,755,730	1,790,845	1,826,661	
1.035 Unrestricted State Grants-in-Aid	4,886,795	4,869,696	4,336,195	-5.7%	4,289,882	4,404,840	4,444,194	4,488,314	4,532,876	
1.040 Restricted State Grants-in-Aid	31,313	36,678	209,651	244.4%	22,042	22,042	22,042	22,042	22,042	
1.045 Restricted Federal Grants-in-Aid - SFSF			308,732		412,710	210,673				
1.050 Property Tax Allocation	443,009	340,166	801,020	56.1%	618,775	426,466	425,003	422,075	422,075	
1.060 All Other Revenues	201,423	110,149	51,640	-49.2%	41,591	34,038	34,038	34,038	34,038	
1.070 Total Revenues	10,019,732	9,843,771	9,987,846	-0.1%	9,840,169	9,632,905	9,536,687	9,655,764	9,779,553	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In			20,927		14,852					
2.060 All Other Financing Sources	27,959	1,563	21,368	586.4%	8,510	2,000	2,000	2,000	2,000	
2.070 Total Other Financing Sources	27,959	1,563	42,295	1255.8%	23,362	2,000	2,000	2,000	2,000	
2.080 Total Revenues and Other Financing Sources	10,047,691	9,845,334	10,030,141	-0.1%	9,863,531	9,634,905	9,538,687	9,657,764	9,781,553	
Expenditures										
3.010 Personal Services	5,470,745	5,442,547	5,597,149	1.2%	5,624,959	5,772,224	5,761,366	5,748,577	5,856,489	
3.020 Employees' Retirement/Insurance Benefits	1,994,025	1,680,335	1,787,473	-4.7%	2,041,098	1,933,339	2,236,534	2,363,453	2,520,123	
3.030 Purchased Services	1,262,579	1,413,244	1,429,101	6.5%	1,476,135	1,505,658	1,535,771	1,566,486	1,597,816	
3.040 Supplies and Materials	544,363	519,327	471,767	-6.9%	458,728	467,903	477,261	486,806	496,542	
3.050 Capital Outlay	134,701	1,086,701	971,608	348.1%	85,523					
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	168,281	145,797	157,508	-2.7%	151,275	154,301	157,387	160,534	163,745	
4.500 Total Expenditures	9,574,694	10,287,951	10,414,606	4.3%	9,837,718	9,833,424	10,168,318	10,325,856	10,634,715	
Other Financing Uses										
5.010 Operating Transfers-Out	40,000	15,000	60,000	118.8%	30,000	30,000	30,000	30,000	30,000	
5.020 Advances-Out		20,927	14,852							
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	40,000	35,927	74,852	49.1%	30,000	30,000	30,000	30,000	30,000	
5.050 Total Expenditures and Other Financing Uses	9,614,694	10,323,878	10,489,458	4.5%	9,867,718	9,863,424	10,198,318	10,355,856	10,664,715	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	432,997	478,544-	459,317-	-107.3%	4,187-	228,519-	659,631-	698,092-	883,162-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,035,159	2,468,156	1,989,612	0.9%	1,530,295	1,526,108	1,297,589	637,958	60,134-	
7.020 Cash Balance June 30	2,468,156	1,989,612	1,530,295	-21.2%	1,526,108	1,297,589	637,958	60,134-	943,296-	
8.010 Estimated Encumbrances June 30	244,833	763,898	36,627	58.4%						
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases	7,712	14,834		-3.8%						
9.080 Subtotal	7,712	14,834		-3.8%						
10.010 Fund Balance June 30 for Certification of Appropriations	2,215,611	1,210,880	1,493,668	-11.0%	1,526,108	1,297,589	637,958	60,134-	943,296-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,215,611	1,210,880	1,493,668	-11.0%	1,526,108	1,297,589	637,958	60,134-	943,296-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	2,215,611	1,210,880	1,493,668	-11.0%	1,526,108	1,297,589	637,958	60,134-	943,296-	
ADM Forecasts										
20.010 Kindergarten - October Count	71	87	75	4.4%	78	78	78	78	78	
20.015 Grades 1-12 - October Count	1,137	1,092	1,082	-2.4%	1,074	1,074	1,074	1,074	1,074	
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF			\$242,943		412,710	210,673				
21.020 Employees Retirement/Insurance Benefits SFSF			\$35,902							
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF			\$21,282							
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF			300,127		412,710	210,673				

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt